

# Austin Yacht Club

## Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Wells Fargo Operating Account	46,970.73
1021 · PC-Office	150.00
1040 · WELLS FARGO - AYC SAVINGS ACCT	35,089.69
<b>Total Checking/Savings</b>	<u>82,210.42</u>
<b>Accounts Receivable</b>	
1210 · AYC ACCOUNTS RECEIVABLE	57,931.24
1212 · Doubtful Account Allowance	-3,763.48
<b>Total Accounts Receivable</b>	<u>54,167.76</u>
<b>Other Current Assets</b>	
1215 · BAD DEBT CHARGE-OFF/(RECOVERY)	227.36
1220 · (TR) RESERVE FOR BAD DEBTS	-250.00
1260 · (TR) AYC UNDEPOSITED FUNDS	28,826.66
1290 · Due from Roadrunner Dock Co.	10,000.00
1310 · (CO) Souvenir Inventory	4,931.01
1330 · (TR) Soda&Water Inventory	4,370.79
1400 · (TR) AYC PREPAID & DEPOSITS	
1440 · Deposits	
1454 · Suspense	8,194.97
<b>Total 1440 · Deposits</b>	<u>8,194.97</u>
<b>Total 1400 · (TR) AYC PREPAID &amp; DEPOSITS</b>	8,194.97
1430 · Prepaid Insurance	93,759.31
<b>Total Other Current Assets</b>	<u>150,060.10</u>
<b>Total Current Assets</b>	286,438.28
<b>Fixed Assets</b>	
1511 · Cost - Furniture & Equipment	95,506.49
1512 · Accumulated Depreciation	-84,883.50
1521 · Cost - Boats	310,114.51
1522 · Accumulated Depreciation Boats	-253,830.02
1524 · Boat Construction Projects	18,518.83
<b>Total Fixed Assets</b>	<u>85,426.31</u>
<b>Other Assets</b>	
1600 · (TR) AYC INVESTMENTS LLC	1,846,250.60
1611 · RDC Investment by AYC	-7,258.00
1621 · BLC Investment by AYC	199,362.00

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1622 · BLC Distribution to AYC	-176,708.60
<b>Total Other Assets</b>	<b><u>1,861,646.00</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>2,233,510.59</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · (TR) AYC ACCOUNTS PAYABLE	-654.80
<b>Total Accounts Payable</b>	<b><u>-654.80</u></b>
<b>Credit Cards</b>	
<b>2200 · (TR) CREDIT CARDS</b>	
2212 · Tom Cunningham WFB Mastercard	6,481.64
2215 · Catherine Noble WFB Mastercard	-417.42
2216 · Jackie Wheelless WFB Mastercard	7,688.76
2217 · Coleman WFB Mastercard	1,718.75
2200 · (TR) CREDIT CARDS - Other	-2,505.18
<b>Total 2200 · (TR) CREDIT CARDS</b>	<b><u>12,966.55</u></b>
<b>Total Credit Cards</b>	<b>12,966.55</b>
<b>Other Current Liabilities</b>	
<b>2300 · (TR) AYC PAYROLL LIABILITIES</b>	
Payroll Tax Liability	744.39
2300 · (TR) AYC PAYROLL LIABILITIES - Other	5,264.63
<b>Total 2300 · (TR) AYC PAYROLL LIABILITIES</b>	<b><u>6,009.02</u></b>
2362 · Due to Beacon Land Company	28,000.00
2370 · Employee Insurance Payable	108.16
2381 · PTO (Vacation & Sick time)	3,173.43
2420 · Property Tax Payable	3,766.00
2430 · Sales Tax Payable	4,978.21
2630 · Other Transfers AR	280.00
2640 · Jr. Scholarships	595.00
2652 · Due Keel Fleet	1,442.77
2654 · Due Ensign Fleet	1,146.48
2655 · Due J22 Fleet	273.81
2656 · Due J24 Fleet	11.10
2658 · Due Multihull Fleet	381.14
2670 · UTSC Maintenance Fund	666.64
2675 · UTSC Education Fund	1,370.00
2700 · Other Income/Expense Offset	308.87
<b>Total Other Current Liabilities</b>	<b><u>52,510.63</u></b>

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As of June 30, 2016

<b>Total Current Liabilities</b>	64,822.38
<b>Long Term Liabilities</b>	
2801 · AYC Member Financing 1502	11,805.80
2802 · Ayc Member Financing 1381	5,902.62
2803 · AYC Member Financing 1093	11,805.80
2804 · AYC Member Financing 1840	6,785.54
<b>Total Long Term Liabilities</b>	<u>36,299.76</u>
<b>Total Liabilities</b>	101,122.14
<b>Equity</b>	
3100 · (TR) AYC RETAINED EARNINGS	2,069,078.49
Net Income	63,309.96
<b>Total Equity</b>	<u>2,132,388.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,233,510.59</u></u>

# Austin Yacht Club

## Income Statement

For the six months ended June 30, 2016

	<u>Jan - Jun 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · GENERAL REVENUE</b>			
4005 · (TR) Dues	176,636.00	181,882.80	-5,246.80
4010 · (HB) Harbor Storage Fees	193,598.14	188,608.98	4,989.16
4015 · (PC) Initiation Fees	7,800.00	10,000.02	-2,200.02
4020 · (BG) Cabin Rental Fees	11,985.00	10,000.02	1,984.98
4025 · (CO) Souvenir Income	2,008.36	2,100.00	-91.64
4035 · (TR) Soda & Water Income	276.23	400.02	-123.79
4040 · (CO) Annual Banquet Income	-200.00	0.00	-200.00
4045 · (CO) Series Meals Income	3,004.00	1,999.98	1,004.02
4050 · (CO) Other Social\Special Evnts	0.00	0.00	0.00
4051 · (CO) Mount Gay Speaker Series	0.00	0.00	0.00
4052 · (CO) Speaker Book Sales	0.00	0.00	0.00
4053 · Summer Party	0.00	0.00	0.00
4054 · New Year's Eve Party	-157.90	0.00	-157.90
<b>Total 4000 · GENERAL REVENUE</b>	<b>394,949.83</b>	<b>394,991.82</b>	<b>-41.99</b>
<b>4100 · SAIL TRAINING REVENUE</b>			
4105 · (ST) Summer Camp Income	47,902.23	16,000.00	31,902.23
4110 · (ST) ASA Income	3,732.00	4,000.02	-268.02
4115 · (ST) PB&J Clinic Income	4,265.00	3,750.00	515.00
4123 · (ST) FJ Summer Series	0.00	666.67	-666.67
4125 · (ST) Adult Clinic Income	7,071.00	2,500.02	4,570.98
4126 · (ST) Adult Clinic Income - Non	-500.00		
4130 · (ST) Gain on Sale of Boats	0.00	1,000.02	-1,000.02
4135 · (ST) Private Lessons	2,105.00	550.02	1,554.98
4140 · (ST) Jr. Sailing	7,855.00	6,000.00	1,855.00
4141 · (ST) Jr. Sailing Activity Fees	0.00	0.00	0.00
4142 · (ST) Jr. Sailing Equipment Fees	0.00	0.00	0.00
4143 · (ST) Jr. Sailing Program Fees	0.00	0.00	0.00
4145 · (ST) Boat Charter Income	180.00	700.00	-520.00
<b>Total 4100 · SAIL TRAINING REVENUE</b>	<b>72,610.23</b>	<b>35,166.75</b>	<b>37,443.48</b>
<b>4200 · REGATTA REVENUE</b>			
4205 · (VC) JR RR Regatta Income	6,970.00	6,000.00	970.00
4215 · (VC) TB Canyon Regatta Income	4,180.00	7,800.00	-3,620.00
4220 · (VC) Centerboard Regatta	0.00	0.00	0.00
4235 · (VC) Governor's Cup Regatta	0.00	0.00	0.00
<b>Total 4200 · REGATTA REVENUE</b>	<b>11,150.00</b>	<b>13,800.00</b>	<b>-2,650.00</b>
<b>4500 · OTHER REVENUE</b>			
4505 · (TR) Late Fees	675.00	750.00	-75.00

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For the six months ended June 30, 2016

4510 · (ST) Charter Boats	0.00	0.00	0.00
4512 · (TR) Donated Funds	0.00	3,750.00	-3,750.00
4515 · (TR) Interest Income	5.24	0.00	5.24
4520 · (SE) IncomeTelltale/Directory	300.00	250.02	49.98
4525 · (HB) Ramp Fees	0.00	300.00	-300.00
4530 · (TR) Other Income	747.19	1,000.02	-252.83
4540 · (TR) Gain\Loss on Sale of Asset	1,600.00		
<b>Total 4500 · OTHER REVENUE</b>	<u>3,327.43</u>	<u>6,050.04</u>	<u>-2,722.61</u>
 <b>Total Income</b>	 <u>482,037.49</u>	 <u>450,008.61</u>	 <u>32,028.88</u>
 <b>Gross Profit</b>	 482,037.49	 450,008.61	 32,028.88
 <b>Expense</b>			
<b>5000 · SAIL TRAINING EXPENSES</b>			
5005 · (ST) Camp Salaries	1,365.00	6,000.00	-4,635.00
5010 · (ST) Counselor Training	99.90		
5015 · (ST) Camp Supplies	2,952.35	2,000.00	952.35
5020 · (ST) R&M Sail Training Boats	1,363.37	600.00	763.37
5025 · (ST) Sail Train Supplies & Exp	990.22	1,000.00	-9.78
5030 · (ST) ASA Instructor Pay & Exp	3,153.38	2,250.00	903.38
5035 · (ST) PB&J Camp Clinic Exp	778.00	1,249.98	-471.98
5040 · (ST) Junior Clinics\Racing Exp	0.00	0.00	0.00
5045 · (ST) Adult Clinics Exp	1,256.12	625.02	631.10
5065 · (ST) Private Lesson Expense	572.00	250.02	321.98
5070 · (ST) Sailing Director Salary	0.00	0.00	0.00
5072 · (ST) Assistant Coach Salary	0.00	0.00	0.00
5075 · (ST) SD - Prof Development	135.00	1,000.02	-865.02
5080 · (ST) Camp Advertising Expense	2,037.12	1,500.00	537.12
5085 · (ST) Camp Registration Fees	1,880.07	600.00	1,280.07
5090 · (ST) PB&J Registration Fees	377.92	150.00	227.92
5000 · SAIL TRAINING EXPENSES - Other	-15.00		
<b>Total 5000 · SAIL TRAINING EXPENSES</b>	<u>16,945.45</u>	<u>17,225.04</u>	<u>-279.59</u>
 <b>5100 · REGATTA EXPENSES</b>			
5105 · (VC) JR RR Regatta Expense	6,796.44	5,500.00	1,296.44
5110 · (VC) TB Canyon Regatta Expense	7,327.82	9,000.00	-1,672.18
5115 · (VC) Centerboard Regatta	0.00	0.00	0.00
5135 · (VC) Governor's Cup Regatta Exp	0.00	0.00	0.00
<b>Total 5100 · REGATTA EXPENSES</b>	<u>14,124.26</u>	<u>14,500.00</u>	<u>-375.74</u>
 <b>6000 · BUILDINGS &amp; GROUNDS EXPENSES</b>			
6005 · (BG) R&M Buildings Exp	722.28	3,000.00	-2,277.72
6010 · (BG) R&M Grounds Exp	11,136.99	7,000.02	4,136.97
6015 · (BG) B&G Supplies & Exp	5,571.71	7,500.00	-1,928.29

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For the six months ended June 30, 2016

6020 · (BG) Linen Service	2,661.82	2,500.02	161.80
6025 · (BG) R&M Cabins Exp	2,649.07	1,200.00	1,449.07
6030 · (BG) R&M Pool Exp	1,385.51	1,750.02	-364.51
6035 · (BG) R&M Vehicles Exp	368.42	600.00	-231.58
6040 · (BG) B&G Equipment Rental	831.80	1,500.00	-668.20
6045 · (BG) B&G Equipment Exp	1,316.86	1,249.98	66.88
6050 · (BG) B&G Contract Labor	3,975.00	3,750.00	225.00
<b>Total 6000 · BUILDINGS &amp; GROUNDS EXPENSES</b>	<b>30,619.46</b>	<b>30,050.04</b>	<b>569.42</b>
<b>7000 · HARBOR EXPENSES</b>			
7005 · (HB) R&M Docks Exp	8,090.13	6,000.00	2,090.13
7010 · (HB) Significant Dock Moves	0.00	7,500.00	-7,500.00
7015 · (HB) Harbor Supplies & Exp	369.54	2,500.02	-2,130.48
<b>Total 7000 · HARBOR EXPENSES</b>	<b>8,459.67</b>	<b>16,000.02</b>	<b>-7,540.35</b>
<b>8000 · RACE COMMITTEE EXPENSES</b>			
8005 · (RC) PRC Clinics	65.42	124.98	-59.56
8010 · (RC) Fuel (Series)	555.46	649.98	-94.52
8015 · (RC) R&M PRC Boats Exp	1,919.45	2,400.00	-480.55
8020 · (RC) PRC Supplies & Exp	2,106.25	1,750.02	356.23
<b>Total 8000 · RACE COMMITTEE EXPENSES</b>	<b>4,646.58</b>	<b>4,924.98</b>	<b>-278.40</b>
<b>9000 · ADMINISTRATIVE</b>			
66910 · Bank Service Charges	518.48	0.00	518.48
9005 · (CO) Commodore Supplies & Exp	0.00	150.00	-150.00
9010 · (CO) Employee Training Expense	1,471.07	900.00	571.07
9015 · (CO) Employee Recruitment	0.00	12.48	-12.48
9020 · (CO) Employee Housing Exp	0.00	18.00	-18.00
9025 · (CO) Travel	0.00	250.02	-250.02
9040 · (HB) LCRA Fees	6,254.14	6,499.98	-245.84
9045 · (BG) Utilities	11,420.72	12,499.98	-1,079.26
9050 · (TR) Telephone	415.76	100.02	315.74
9105 · (CO) Food & Entertainment	1,107.57	850.02	257.55
9110 · (CO) Series Race Trophies	0.00	1,500.00	-1,500.00
9115 · (CO) Special Events Exp	51.03	0.00	51.03
9120 · (CO) Awards & Gifts	1,467.87	2,400.00	-932.13
9125 · (CO) Series Races Exp	3,081.16	2,500.02	581.14
9130 · (CO) Opening Day	1,892.32	1,200.00	692.32
9140 · (CO) Annual Meeting Exp	0.00	124.98	-124.98
9145 · (CO) Annual Banquet Exp	0.00	6,750.00	-6,750.00
9150 · (CO) Social/Special Events	0.00	1,249.98	-1,249.98
9152 · Summer Party	0.00	3,100.02	-3,100.02
9210 · (VC) Audit & Tax Return	0.00	7,500.00	-7,500.00
9215 · (VC) Computer Hardware/Software	1,335.70	1,999.98	-664.28
9305 · (PC) Membership Supplies & Exp.	1,499.09	859.98	639.11

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## Income Statement

For the six months ended June 30, 2016

9410 · (SE) Directory Expense	16.19	1,300.02	-1,283.83
9415 · (SE) Postage Expense	1,352.17	2,500.02	-1,147.85
9420 · (SE) General Office Supplies	1,836.40	1,999.98	-163.58
9425 · (SE) Teletale Expense	6,722.55	6,000.00	722.55
9430 · (SE) Internet & Web Site	619.03	850.02	-230.99
9510 · AYC Gross Salaries	79,536.18	79,335.00	201.18
9515 · Payroll Tax Exp	9,143.30	6,499.98	2,643.32
9520 · Employee Insurance Exp	5,873.28	4,999.98	873.30
9530 · (TR) Rental LLC Leases	114,000.00	114,000.00	0.00
9535 · (TR) Depreciation Expense	19,691.92	18,156.00	1,535.92
9540 · (TR) Commercial Pckge&Liability	42,558.48	41,500.02	1,058.46
9545 · (TR) Accounting & Payroll Exp	9,219.73	10,999.98	-1,780.25
9550 · (TR) Property Tax Expense	3,766.00	3,250.02	515.98
9555 · (TR) Equip Rental	1,827.41	2,850.00	-1,022.59
9560 · (TR) Bank Credit Card Fees	6,701.60	9,000.00	-2,298.40
9565 · (TR) Bank Service Expense	60.00	250.02	-190.02
9570 · (TR) Fees & Assessments	487.14	150.00	337.14
9575 · (TR) Dues, Sub. & Membership	848.08	750.00	98.08
9580 · (TR) Donations	100.00		
9600 · (TR) Bad Debt Expense	1,611.35	1,500.00	111.35
9615 · (TR) Soda&WaterGeneral	0.00	349.98	-349.98
9625 · (TR) InterestExpMemberFinancing	1,024.17	845.52	178.65
9630 · (CO) COGS Souvenirs	1,766.50	1,900.02	-133.52
9911 · (CO) Managers Account	155.72	199.98	-44.26
9912 · (VC) Sponsorship Expense	4,500.00	499.98	4,000.02
<b>Total 9000 · ADMINISTRATIVE</b>	<b>343,932.11</b>	<b>360,151.98</b>	<b>-16,219.87</b>
<b>Total Expense</b>	<b>418,727.53</b>	<b>442,852.06</b>	<b>-24,124.53</b>
<b>Net Ordinary Income</b>	<b>63,309.96</b>	<b>7,156.55</b>	<b>56,153.41</b>
<b>Net Income</b>	<b>63,309.96</b>	<b>7,156.55</b>	<b>56,153.41</b>