

Beacon Land Company

Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1039 · WFB-CD's B&G 5/3/10 C&D	41,652.70
1037 · WFB-CD's B&G 3/30/10 A&B	41,656.32
1032.2 · BLC Operations Fund	<u>167,820.44</u>
Total Checking/Savings	251,129.46
Other Current Assets	
1250 · Intercompany Receivable AYC	48,000.00
1251 · Intercompany Receivable RDC	<u>163,241.00</u>
Total Other Current Assets	<u>211,241.00</u>
Total Current Assets	462,370.46
Fixed Assets	
1744 · Lighting/Electrical Upgrades	3,443.26
1785 · Cost - Land	88,006.78
1775 · Land Imp Project in Progress	51,411.45
1770 · Accum Land Imp Amortization	-255,635.64
1760 · Cost - Land Improvement	527,024.26
1745 · Accum Building Depreciation	-428,643.26
1740 · Cost - Buildings	<u>615,224.93</u>
Total Fixed Assets	600,831.78
Other Assets	
1710 · Intercompany Dock Loan 42 - RDC	<u>90,584.42</u>
Total Other Assets	<u>90,584.42</u>
TOTAL ASSETS	<u><u>1,153,786.66</u></u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2370 · WFB Loan #42 RDC	89,385.99
2080 · Accrued Property Taxes	<u>4,880.00</u>
Total Other Current Liabilities	<u>94,265.99</u>

Total Current Liabilities 94,265.99

Long Term Liabilities

 2500 · Wells Fargo Loan #42 BLC 145,852.28

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Total Long Term Liabilities	<u>145,852.28</u>
Total Liabilities	240,118.27
Equity	
3380 - BLC Distribution to Member	-282,676.16
3330 - AYC Capital Investment	374,192.79
3390 - BLC Retained Earnings	793,256.27
Net Income	<u>28,895.49</u>
Total Equity	<u>913,668.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,153,786.66</u></u>

Beacon Land Company

Income Statement

For the six months ended June 30, 2016

	<u>Jan - Jun 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4300 · BLC INCOME			
4310 · Building & Land Lease	63,000.00	63,000.00	0.00
4330 · BLC Interest Income	<u>57.32</u>	<u>62.40</u>	<u>-5.08</u>
Total 4300 · BLC INCOME	<u>63,057.32</u>	<u>63,062.40</u>	<u>-5.08</u>
Total Income	63,057.32	63,062.40	-5.08
Expense			
6745 · BLC Depr/Amort Expense	25,009.90	27,196.86	-2,186.96
6740 · BLC Bank Service Expense	6.00	9.00	-3.00
6757 · BLC-RDC Loan Int Pmt	-1,993.73	0.00	-1,993.73
6756 · BLC-WFB Loan Int Exp	6,259.66	6,016.98	242.68
6780 · BLC Property Taxes	<u>4,880.00</u>	<u>3,750.00</u>	<u>1,130.00</u>
Total Expense	<u>34,161.83</u>	<u>36,972.84</u>	<u>-2,811.01</u>
Net Ordinary Income	<u>28,895.49</u>	<u>26,089.56</u>	<u>2,805.93</u>
Net Income	<u><u>28,895.49</u></u>	<u><u>26,089.56</u></u>	<u><u>2,805.93</u></u>