

AYC, BLC, and RDC
Balance Sheets
As of 5/31/18

	<u>AYC</u>	<u>BLC</u>	<u>RDC</u>	<u>Total</u>	<u>Budget</u>
Cash	263,489	250,000	100,000	613,489	
Intercompany AR	(95,000)	52,500	42,500	-	
Accounts Rec	59,010	-	-	59,010	
Inventories				-	
Other Current Assets	61,706	-		61,706	
Fixed Assets (net)	1,538,928			1,538,928	
Other Assets				-	
Total Assets	1,828,133	302,500	142,500	2,273,133	
Accounts Payable	11,311	-	-	11,311	
Other Current Liabilities	28,857	-	-	28,857	
Long Term Liabilities	158,762	-	-	158,762	
Total Liabilities	198,930	-	-	198,930	
Retained Earnings	325,243	-	-	325,243	
AYC Investment in BLC	345,484	302,500	-	647,984	
AYC Investment in RDC	859,251		142,500	1,001,751	
Net Income	99,225	-	-	99,225	
Total Equity	1,629,203	302,500	142,500	2,074,203	
Total Liabilities & Equity	1,828,133	302,500	142,500	2,273,133	

AYC, BLC, and RDC
Income Statements

	<u>May only AYC Actual</u>	<u>May only BLC Actual</u>	<u>May only RDC Actual</u>	<u>May only Actual Total</u>	<u>May only Budgeted Total</u>
Dues	31,382			31,382	31,966
Harbor Storage Fees	30,922			30,922	31,413
Sail Training Revenue	24,644			24,644	9,460
Other Revenue (Lease Income)	19,443			19,443	6,522
Total Revenue	106,391			106,391	79,361
Sail Training Expenses	2,394			2,394	4,009
Regatta Expenses	2,655			2,655	1,613
Buildings & Grounds Expenses	8,766			8,766	5,945
Harbor Expenses	-			-	4,274
Race Committee Expenses	731			731	1,071
Administrative	42,351			42,351	40,225
Depreciation	11,584			11,584	12,019
Total Expense	68,481	-	-	68,481	69,156
Other Income				-	16
Net Income	37,910	-	-	37,910	10,222

AYC, BLC, and RDC
Income Statements

	<u>YTD AYC Actual</u>	<u>YTD BLC Actual</u>	<u>YTD RDC Actual</u>	<u>YTD Actual Total</u>	<u>YTD Budgeted Total</u>
Dues	155,398			155,398	159,828
Harbor Storage Fees	158,119			158,119	157,066
Sail Training Revenue	67,517			67,517	47,302
Other Revenue (Lease Income)	46,930			46,930	32,612
Total Revenue	427,964			427,964	396,807
Sail Training Expenses	10,161			10,161	20,044
Regatta Expenses	10,843			10,843	8,065
Buildings & Grounds Expenses	42,142			42,142	29,725
Harbor Expenses	1,740			1,740	21,369
Race Committee Expenses	8,105			8,105	5,355
Administrative	197,828			197,828	201,123
Depreciation	57,920			57,920	60,097
Total Expense	328,739	-	-	328,739	345,778
Net Other Income	-			-	79
Dock Improvement				-	
Net Income	99,225	-	-	99,225	51,108