



From the desk of the  
**AYC Treasurer**  
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July 2017 Treasurer's Report

### **Financials**

AYC's profit was \$14,318 for the month of June 2017; and profit year-to-date (YTD) was \$77,818 through the month of June 2017.

Both BLC and RDC had a profit for month of June 2017 of \$4,171 and \$3,890, respectively; and profit YTD through June 2017 of \$26,603 and \$21,669, respectively.

Net income YTD for all three companies is \$126,091.

Cash across the three companies is \$494,199; and, we started the year with \$448,340. This puts us \$45,859 above the \$448,340 at the start of the 2017.

Account receivable started the month at \$57,647 and ended with \$53,644.

I have provided a working draft of the revised and updated Capital Expenditures spreadsheet. I need to verify some of the entries with committee commanders.

There are detailed financial statements available tonight, online and in the office.

### **Wells Fargo Bank Credit Card for BLC**

On June 18 and 19, 2017, the Board evoted to approve my motion to provide a letter from the Board to Wells Fargo Bank requesting the credit card for BLC with a limit of \$20,000 to allocate to Jackie Wheelless. The Board sent a letter to the bank requesting the credit card, and Jackie received it. See the June 2017 Treasurer's report for more detail on the reason for this.

### **Biannual Audit**

The biannual audit began on Wednesday, May 24, 2017 and is underway. There was a temporary hiatus in June 2017, as the auditors are finalizing another client's audit. We currently anticipate that they will finalize the audit before mid-August 2017.

Respectfully Submitted,

David Morley, Treasurer

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*This is an activity report of an individual board member and does not represent the official position of the Austin Yacht Club or its Board of Directors.*