

AYC, BLC, and RDC
Balance Sheets
As of 8/31/18

	<u>AYC</u>	<u>BLC</u>	<u>RDC</u>	<u>Total</u>	<u>Budget</u>
Cash	268,943	90,974	100,000	459,917	
Intercompany AR	(152,000)	84,000	68,000	-	
Accounts Rec	46,751	-	-	46,751	
Inventories				-	
Other Current Assets	125,058	-		125,058	
Fixed Assets (net)	1,517,551			1,517,551	
Other Assets				-	
Total Assets	<u>1,806,303</u>	<u>174,974</u>	<u>168,000</u>	<u>2,149,277</u>	
Accounts Payable	17,092	-	-	17,092	
Other Current Liabilities	38,180	-	-	38,180	
Long Term Liabilities	-	-	-	-	
Total Liabilities	<u>55,272</u>	<u>-</u>	<u>-</u>	<u>55,272</u>	
Retained Earnings	325,243	-	-	325,243	
AYC Investment in BLC	473,010	174,974	-	647,984	
AYC Investment in RDC	833,751		168,000	1,001,751	
Net Income	119,027	-	-	119,027	
Total Equity	<u>1,751,031</u>	<u>174,974</u>	<u>168,000</u>	<u>2,094,005</u>	
Total Liabilities & Equity	<u>1,806,303</u>	<u>174,974</u>	<u>168,000</u>	<u>2,149,277</u>	

AYC, BLC, and RDC
Income Statements

	<u>August only AYC Actual</u>	<u>August only BLC Actual</u>	<u>August only RDC Actual</u>	<u>August only Actual Total</u>	<u>August only Budgeted Total</u>
Dues	31,532			31,532	31,966
Harbor Storage Fees	30,504			30,504	31,413
Sail Training Revenue	17,849			17,849	9,460
Other Revenue (Lease Income)	2,413			2,413	6,522
Total Revenue	<u>82,298</u>			<u>82,298</u>	<u>79,361</u>
Sail Training Expenses	6,822			6,822	4,009
Regatta Expenses	-			-	1,613
Buildings & Grounds Expenses	8,050			8,050	5,945
Harbor Expenses	-			-	4,274
Race Committee Expenses	741			741	1,071
Administrative	32,300			32,300	40,225
Depreciation	11,584			11,584	12,019
Total Expense	<u>59,497</u>	<u>-</u>	<u>-</u>	<u>59,497</u>	<u>69,156</u>
Other Income				-	16
Net Income	<u>22,801</u>	<u>-</u>	<u>-</u>	<u>22,801</u>	<u>10,222</u>

AYC, BLC, and RDC
Income Statements

	<u>YTD AYC Actual</u>	<u>YTD BLC Actual</u>	<u>YTD RDC Actual</u>	<u>YTD Actual Total</u>	<u>YTD Budgeted Total</u>
Dues	249,694			249,694	255,724
Harbor Storage Fees	252,502			252,502	251,305
Sail Training Revenue	105,329			105,329	75,683
Other Revenue (Lease Income)	67,588			67,588	52,178
Total Revenue	<u>675,113</u>			<u>675,113</u>	<u>634,890</u>
Sail Training Expenses	41,476			41,476	32,070
Regatta Expenses	18,614			18,614	12,903
Buildings & Grounds Expenses	67,833			67,833	47,560
Harbor Expenses	23,958			23,958	34,190
Race Committee Expenses	10,095			10,095	8,568
Administrative	301,438			301,438	321,796
Depreciation	92,672			92,672	96,155
Total Expense	<u>556,086</u>	<u>-</u>	<u>-</u>	<u>556,086</u>	<u>553,242</u>
Net Other Income	-			-	127
Dock Improvement				-	-
Net Income	<u>119,027</u>	<u>-</u>	<u>-</u>	<u>119,027</u>	<u>81,773</u>