

AYC Fund 2017 Recap

The AYC Fund board would like to thank all of the Fund's many supporters and donors for making 2017 another very successful year. The Fund raised just under \$35K in this year's Fleet Challenge!

The AYC Fund is a tax exempt non-profit entity that develops Central Texas sailors of all ages by providing grants that support sailing education, competitive sailing, and development of instructors and amateur sailors. Initiatives supported by the Fund this year include:

- Gonzales Racing Clinic
- AYC Sears Cup Team Finals Entry Fee
- AYC Roadrunner competing in Palomar Regatta
- 2018 Bob Goaugh Race of Champions
- Addition to the reserve for the eventual replacement of the UTST / AYC FJ fleet
- Constructing shade over the shallow end of the AYC swimming pool to enhance that area as a gathering, play and socializing area for the newest generation of sailors and their parents.

The AYC fund continues to balance making current expenditures with a strategy of long term capital accumulation, the goal of which is to eventually enable the fund to finance some initiatives from fund investment income. In keeping with this strategy, the Fund's cash balance has increased by roughly \$49,000K over what it was at this time last year, bringing the total assets of the Fund to just over \$194,000. This year the Fund, who's investments are managed by the Austin Community foundation, posted investment gains of just over \$16,000.

Serving with me on the AYC Fund board this year were Kelly Hawk, David Grogono, Ravi Subramanian, Terri Schertz, Harry Polly, John Parker and Lauren Crouch. It was a privilege for all of us to work with John and Claudia Bartlett, who did a phenomenal job heading up this year's Fleet Challenge effort! I would like to thank John and Claudia and all of the Fund Board members for their outstanding service. Stephen Keckler has volunteered to join the board in 2018, thank you Stephen! I will be rolling off the board this year after a total of seven years. It has been an honor to serve with such wonderful and dedicated people. The Fund has come a long way and done many great things to promote amateur sailing in Central Texas, and I am confident the current and future Boards will take the Fund much further still!

Respectfully Submitted,

Johannes Brinkmann
2017 AYC Fund Chair