

Austin Yacht Club
Balance Sheet
 As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1015 · Wells Fargo Operating Account	68,246.69
1021 · PC-Office	150.00
1040 · WELLS FARGO - AYC SAVINGS ACCT	35,093.24
Total Checking/Savings	103,489.93
Accounts Receivable	
1210 · AYC ACCOUNTS RECEIVABLE	67,820.43
1212 · Doubtful Account Allowance	-5,722.61
Total Accounts Receivable	62,097.82
Other Current Assets	
1260 · (TR) AYC UNDEPOSITED FUNDS	28,498.81
1290 · Due from Roadrunner Dock Co.	10,000.00
1310 · (CO) Souvenir Inventory	5,828.57
1330 · (TR) Soda&Water Inventory	4,995.91
1400 · (TR) AYC PREPAID & DEPOSITS	
1430 · Prepaid Insurance	66,244.99
1454 · Suspense	2,337.99
Total 1400 · (TR) AYC PREPAID & DEPOSITS	68,582.98
Total Other Current Assets	117,906.27
Total Current Assets	283,494.02
Fixed Assets	
1511 · Cost - Furniture & Equipment	95,506.49
1512 · Accumulated Depreciation	-86,559.54
1521 · Cost - Boats	323,128.64
1522 · Accumulated Depreciation Boats	-252,242.60
Total Fixed Assets	79,832.99
Other Assets	
1600 · (TR) AYC INVESTMENTS LLC	1,846,250.60
1611 · RDC Investment by AYC	-7,258.00
1621 · BLC Investment by AYC	199,362.00
1622 · BLC Distribution to AYC	-176,708.60
Total Other Assets	1,861,646.00
TOTAL ASSETS	2,224,973.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · (TR) AYC ACCOUNTS PAYABLE	398.56
Total Accounts Payable	398.56
Credit Cards	
2200 · (TR) CREDIT CARDS	
2212 · Tom Cunningham WFB Mastercard	28.37
2216 · Jackie Wheelless WFB Mastercard	7.91

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Total 2200 · (TR) CREDIT CARDS	36.28
Total Credit Cards	36.28
Other Current Liabilities	
2300 · (TR) AYC PAYROLL LIABILITIES	
Payroll Tax Liability	744.39
2300 · (TR) AYC PAYROLL LIABILITIES - Other	3,196.98
Total 2300 · (TR) AYC PAYROLL LIABILITIES	3,941.37
2362 · Due to Beacon Land Company	28,000.00
2370 · Employee Insurance Payable	-708.66
2381 · PTO (Vacation & Sick time)	3,173.43
2420 · Property Tax Payable	5,918.00
2430 · Sales Tax Payable	4,445.04
2630 · Other Transfers AR	40.00
2640 · Jr. Scholarships	595.00
2642 · Due Roadrunner Fleet	1,024.00
2652 · Due Keel Fleet	326.00
2654 · Due Ensign Fleet	2,867.02
2655 · Due J22 Fleet	378.81
2656 · Due J24 Fleet	2,282.35
2658 · Due Multihull Fleet	387.68
2660 · Due AYC FUND	4,925.00
2670 · UTSC Maintenance Fund	-70.81
2675 · UTSC Education Fund	965.00
2700 · Other Income/Expense Offset	308.87
Total Other Current Liabilities	58,798.10
Total Current Liabilities	59,232.94
Long Term Liabilities	
2801 · AYC Member Financing 1502	8,234.25
2802 · Ayc Member Financing 1381	4,079.23
2803 · AYC Member Financing 1093	8,234.25
2804 · AYC Member Financing 1840	5,013.06
Total Long Term Liabilities	25,560.79
Total Liabilities	84,793.73
Equity	
3100 · (TR) AYC RETAINED EARNINGS	2,069,078.49
Net Income	71,100.79
Total Equity	2,140,179.28
TOTAL LIABILITIES & EQUITY	<u>2,224,973.01</u>

Austin Yacht Club

Profit & Loss Budget vs. Actual

January through October 2016

	<u>Jan - Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · GENERAL REVENUE			
4005 · (TR) Dues	293,242.00	303,138.00	-9,896.00
4010 · (HB) Harbor Storage Fees	321,201.75	314,348.30	6,853.45
4015 · (PC) Initiation Fees	12,620.00	16,666.70	-4,046.70
4020 · (BG) Cabin Rental Fees	19,375.00	16,666.70	2,708.30
4025 · (CO) Souvenir Income	3,044.07	3,500.00	-455.93
4035 · (TR) Soda & Water Income	592.07	666.70	-74.63
4040 · (CO) Annual Banquet Income	-200.00	0.00	-200.00
4045 · (CO) Series Meals Income	4,922.00	3,333.30	1,588.70
4050 · (CO) Other Social\Special Evnts	2,792.92	0.00	2,792.92
4053 · Summer Party	370.00	4,500.00	-4,130.00
4054 · New Year's Eve Party	-157.90	0.00	-157.90
Total 4000 · GENERAL REVENUE	<u>657,801.91</u>	<u>662,819.70</u>	<u>-5,017.79</u>
4100 · SAIL TRAINING REVENUE			
4105 · (ST) Summer Camp Income	53,789.79	48,000.00	5,789.79
4110 · (ST) ASA Income	8,591.00	6,666.70	1,924.30
4115 · (ST) PB&J Clinic Income	4,135.00	6,250.00	-2,115.00
4123 · (ST) FJ Summer Series	200.00	2,000.00	-1,800.00
4125 · (ST) Adult Clinic Income	9,683.00	4,166.70	5,516.30
4126 · (ST) Adult Clinic Income - Non	-500.00		
4130 · (ST) Gain on Sale of Boats	0.00	1,666.70	-1,666.70
4135 · (ST) Private Lessons	2,545.00	916.70	1,628.30
4140 · (ST) Jr. Sailing	15,110.00	10,000.00	5,110.00
4143 · (ST) Jr. Sailing Program Fees	-215.00	0.00	-215.00
4145 · (ST) Boat Charter Income	630.00	1,200.00	-570.00
Total 4100 · SAIL TRAINING REVENUE	<u>93,968.79</u>	<u>80,866.80</u>	<u>13,101.99</u>
4200 · REGATTA REVENUE			
4205 · (VC) JR RR Regatta Income	6,970.00	6,000.00	970.00
4215 · (VC) TB Canyon Regatta Income	4,180.00	7,800.00	-3,620.00
4220 · (VC) Centerboard Regatta	2,300.00	3,000.00	-700.00
Total 4200 · REGATTA REVENUE	<u>13,450.00</u>	<u>16,800.00</u>	<u>-3,350.00</u>
4500 · OTHER REVENUE			
4505 · (TR) Late Fees	1,275.00	1,250.00	25.00
4512 · (TR) Donated Funds	0.00	6,250.00	-6,250.00
4515 · (TR) Interest Income	8.79	0.00	8.79
4520 · (SE) IncomeTelltale/Directory	300.00	416.70	-116.70
4525 · (HB) Ramp Fees	0.00	500.00	-500.00
4530 · (TR) Other Income	1,093.19	1,666.70	-573.51
4540 · (TR) Gain\Loss on Sale of Asset	1,750.00		
Total 4500 · OTHER REVENUE	<u>4,426.98</u>	<u>10,083.40</u>	<u>-5,656.42</u>
Total Income	<u>769,647.68</u>	<u>770,569.90</u>	<u>-922.22</u>
Gross Profit	769,647.68	770,569.90	-922.22

Austin Yacht Club
Profit & Loss Budget vs. Actual
 January through October 2016

Expense	<u>Jan - Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5000 · SAIL TRAINING EXPENSES			
5005 · (ST) Camp Salaries	11,800.00	18,000.00	-6,200.00
5010 · (ST) Counselor Training	99.90		
5015 · (ST) Camp Supplies	5,699.04	6,000.00	-300.96
5020 · (ST) R&M Sail Training Boats	3,133.92	1,000.00	2,133.92
5025 · (ST) Sail Train Supplies & Exp	1,217.04	2,400.00	-1,182.96
5030 · (ST) ASA Instructor Pay & Exp	7,939.32	3,750.00	4,189.32
5035 · (ST) PB&J Camp Clinic Exp	1,237.50	2,083.30	-845.80
5045 · (ST) Adult Clinics Exp	2,008.55	1,041.70	966.85
5065 · (ST) Private Lesson Expense	956.00	416.70	539.30
5075 · (ST) SD - Prof Development	230.00	1,666.70	-1,436.70
5080 · (ST) Camp Advertising Expense	2,037.12	2,500.00	-462.88
5085 · (ST) Camp Registration Fees	3,136.29	1,000.00	2,136.29
5090 · (ST) PB&J Registration Fees	385.80	250.00	135.80
5000 · SAIL TRAINING EXPENSES - Other	45.00		
Total 5000 · SAIL TRAINING EXPENSES	39,925.48	40,108.40	-182.92
5100 · REGATTA EXPENSES			
5105 · (VC) JR RR Regatta Expense	6,781.44	5,500.00	1,281.44
5110 · (VC) TB Canyon Regatta Expense	7,263.82	9,000.00	-1,736.18
5115 · (VC) Centerboard Regatta	1,794.20	2,500.00	-705.80
Total 5100 · REGATTA EXPENSES	15,839.46	17,000.00	-1,160.54
6000 · BUILDINGS & GROUNDS EXPENSES			
6005 · (BG) R&M Buildings Exp	3,167.01	5,000.00	-1,832.99
6010 · (BG) R&M Grounds Exp	20,879.63	11,666.70	9,212.93
6015 · (BG) B&G Supplies & Exp	8,480.93	12,500.00	-4,019.07
6020 · (BG) Linen Service	5,347.88	4,166.70	1,181.18
6025 · (BG) R&M Cabins Exp	2,993.96	2,000.00	993.96
6030 · (BG) R&M Pool Exp	5,049.10	2,916.70	2,132.40
6035 · (BG) R&M Vehicles Exp	568.35	1,000.00	-431.65
6040 · (BG) B&G Equipment Rental	1,643.70	2,500.00	-856.30
6045 · (BG) B&G Equipment Exp	1,919.45	2,083.30	-163.85
6050 · (BG) B&G Contract Labor	7,175.00	6,250.00	925.00
Total 6000 · BUILDINGS & GROUNDS EXPENSES	57,225.01	50,083.40	7,141.61
7000 · HARBOR EXPENSES			
7005 · (HB) R&M Docks Exp	15,732.29	10,000.00	5,732.29
7010 · (HB) Significant Dock Moves	0.00	12,500.00	-12,500.00
7015 · (HB) Harbor Supplies & Exp	2,530.11	4,166.70	-1,636.59
7020 · (HB) R&M DSA & Work Area Exp	6.46		
Total 7000 · HARBOR EXPENSES	18,268.86	26,666.70	-8,397.84
8000 · RACE COMMITTEE EXPENSES			
8005 · (RC) PRC Clinics	65.42	208.30	-142.88
8010 · (RC) Fuel (Series)	899.66	1,083.30	-183.64
8015 · (RC) R&M PRC Boats Exp	2,585.09	4,000.00	-1,414.91

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Profit & Loss Budget vs. Actual

January through October 2016

	<u>Jan - Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
8020 · (RC) PRC Supplies & Exp	2,724.46	2,916.70	-192.24
Total 8000 · RACE COMMITTEE EXPENSES	6,274.63	8,208.30	-1,933.67
9000 · ADMINISTRATIVE			
66910 · Bank Service Charges	719.03	0.00	719.03
9005 · (CO) Commodore Supplies & Exp	0.00	250.00	-250.00
9010 · (CO) Employee Training Expense	1,471.07	1,500.00	-28.93
9015 · (CO) Employee Recruitment	0.00	20.80	-20.80
9020 · (CO) Employee Housing Exp	0.00	30.00	-30.00
9025 · (CO) Travel	0.00	416.70	-416.70
9040 · (HB) LCRA Fees	9,365.71	10,833.30	-1,467.59
9045 · (BG) Utilities	19,899.80	20,833.30	-933.50
9050 · (TR) Telephone	761.23	166.70	594.53
9105 · (CO) Food & Entertainment	1,982.36	1,416.70	565.66
9110 · (CO) Series Race Trophies	0.00	2,500.00	-2,500.00
9120 · (CO) Awards & Gifts	2,458.89	4,000.00	-1,541.11
9125 · (CO) Series Races Exp	4,067.51	4,166.70	-99.19
9130 · (CO) Opening Day	1,892.32	2,000.00	-107.68
9140 · (CO) Annual Meeting Exp	293.12	208.30	84.82
9145 · (CO) Annual Banquet Exp	1,570.00	11,250.00	-9,680.00
9150 · (CO) Special Events	4,440.25	2,083.30	2,356.95
9152 · (CO) Summer Party	555.21	5,166.70	-4,611.49
9205 · (VC) Vice Commodore Supply&Exp.	300.00		
9210 · (VC) Audit & Tax Return	0.00	7,500.00	-7,500.00
9215 · (VC) Computer Hardware/Software	4,616.42	3,333.30	1,283.12
9305 · (PC) Membership Supplies & Exp.	2,623.18	1,433.30	1,189.88
9410 · (SE) Directory Expense	16.19	2,166.70	-2,150.51
9415 · (SE) Postage Expense	2,781.32	4,166.70	-1,385.38
9420 · (SE) General Office Supplies	2,436.97	3,333.30	-896.33
9425 · (SE) Telltale Expense	12,009.09	10,000.00	2,009.09
9430 · (SE) Internet & Web Site	743.43	1,416.70	-673.27
9510 · AYC Gross Salaries	120,340.17	132,225.00	-11,884.83
9515 · Payroll Tax Exp	14,167.20	10,833.30	3,333.90
9520 · Employee Insurance Exp	10,168.82	8,333.30	1,835.52
9530 · (TR) Rental LLC Leases	190,000.00	190,000.00	0.00
9535 · (TR) Depreciation Expense	31,935.60	30,260.00	1,675.60
9540 · (TR) Commercial Pckge&Liability	70,930.80	69,166.70	1,764.10
9545 · (TR) Accounting & Payroll Exp	15,509.52	18,333.30	-2,823.78
9550 · (TR) Property Tax Expense	5,918.00	5,416.70	501.30
9555 · (TR) Equip Rental	2,910.17	4,750.00	-1,839.83
9560 · (TR) Bank Credit Card Fees	10,760.89	15,000.00	-4,239.11
9565 · (TR) Bank Service Expense	0.00	416.70	-416.70
9570 · (TR) Fees & Assessments	1,846.42	250.00	1,596.42
9575 · (TR) Dues, Sub. & Membership	1,437.76	1,250.00	187.76
9580 · (TR) Donations	850.00		

Austin Yacht Club

Profit & Loss Budget vs. Actual

January through October 2016

	<u>Jan - Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
9585 · (TR) Sales Tax Expense/Discount	78.68		
9600 · (TR) Bad Debt Expense	2,500.00	2,500.00	0.00
9615 · (TR) Soda&WaterGeneral	0.00	583.30	-583.30
9625 · (TR) InterestExpMemberFinancing	1,508.65	1,409.20	99.45
9630 · (CO) COGS Souvenirs	2,709.93	3,166.70	-456.77
9911 · (CO) Managers Account	187.74	333.30	-145.56
9912 · (VC) Sponsorship Expense	2,250.00	833.30	1,416.70
Total 9000 · ADMINISTRATIVE	<u>561,013.45</u>	<u>595,253.30</u>	<u>-34,239.85</u>
Total Expense	<u>698,546.89</u>	<u>737,320.10</u>	<u>-38,773.21</u>
Net Ordinary Income	<u>71,100.79</u>	<u>33,249.80</u>	<u>37,850.99</u>
Net Income	<u><u>71,100.79</u></u>	<u><u>33,249.80</u></u>	<u><u>37,850.99</u></u>