

# Austin Yacht Club Fund

## 2019 End of Year Report

### Highlights from this year:

- The 2019 Fund Board members consisted of Steve Keckler (Treasurer), Lauren Crouch (Secretary), Ravi Subramanian, Molly Lewis, Ray Shull, and Terry Schertz (chair)
- The balance of funds (as of 12/31/19) is \$292,782 (an increase of \$75,345 since 1/1/19)
- Grants in the sum of \$13,115 were provided. Recipients included Ethan Froelich, Lucy Brock, Julius Heitkotter, and the UT Sailing Team for racing events, the Roadrunner Fleet for a RIB, and sponsorship for summer camp via Big Brother program.
- Gifts in the sum of \$6,240 were received in memory of Hap Arnold and Melba Bartlett and in support of Ethan Froelich's qualification as the US representative to the World Youth I-420 event.
- The Fleet Challenge raised \$40,574 from 142 individual donors. Expenses for the event were \$4,043.
- Molly took the lead to completely revamp the web presence of the Fund this year. We are gradually adding more features and information. Currently, the focus is on:
  - Scanning and uploading historical documents
  - Adding a set of FAQs that Steve recently developed
- Ray took the lead on setting up a Grant Request Form with guidance for applicants. The form will also help the Fund Board obtain more consistent information on requests that were only held in email chains. It is on the web page.
- The Fund Board will begin sending acknowledgments for donations received via ACF and notify families of donations received in honor of a family member. ACF sends acknowledgement of donations for tax purposes, so we have only been sending email for donations made outside of ACF. Linda McDavitt pointed out that it does not complete the communication.
- Longer-view planning
  - Developed a proposal for the Sailing Program Director position and possible funding assistance
  - Training and talks – seek opportunities to provide funds to bring in experienced sailors and race managers to provide different perspectives for the AYC sailors.
  - Continue to sequester some funds each year for fleet / sails replacements