

# Austin Yacht Club Fund

## 2020 End of Year Report

This was of course an unusual year for everyone, including the AYC Fund. COVID-19 dramatically reduced the number of grant applications as regatta travel was effectively shut down for most of the year. In addition, we elected to forgo a concerted fundraising effort, including cancelling the annual fleet challenge. Instead, we hoped club members were able to direct their philanthropic activities to those in need in the community. While we are seeing some increase in youth regattas and travel support requests, it is not yet clear whether we will be able to hold the Fleet Challenge event this summer. The board will be thoughtful about maintaining the vitality fund and the safety of fund-related events.

Highlights from this year:

- The 2020 Fund Board members consisted of Steve Keckler (Chair), Ray Schull (Treasurer), Louise Miller (Secretary), Molly Lewis, Matt Romberg, Terry Schertz, and Ravi Subramanian
- The balance of funds (as of 12/31/20) is \$318,258 (an increase of \$25,476 since 1/1/20).
- Grants in the sum of \$7,272 were used to provide partial support for the Jeanne Socrates lecture, ACA instructor training, and the AYC Sailing Director position.
- Gifts in the sum of \$4,050 were received from 22 donors, with the vast majority being given in memory of David Lewis.
- We supported AYC in migrating AYC Fund web pages to the new AYC web server.
- Longer-view planning
  - We are interested in supporting additional community-based outreach which could include summer camp scholarships, activities through the Big Brother/Big Sister program, or other efforts that would bring new people into sailing. Please contact us with concepts or ideas that you are interested in pursuing.
  - We will work with AYC Commanders to seek opportunities bring in experienced sailors and race managers to provide different perspectives for the AYC sailors.
  - We will continue to sequester some funds each year for fleet / sail replacements for the junior fleet.