

Beacon Land Company
Balance Sheet
 As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1032.2 · BLC Operations Fund	188,849.70
1037 · WFB-CD's B&G 3/30/10 A&B	41,682.52
1039 · WFB-CD's B&G 5/3/10 C&D	41,673.60
Total Checking/Savings	272,205.82
Accounts Receivable	
1230 · BLC Accounts Recievable	1,583.33
Total Accounts Receivable	1,583.33
Other Current Assets	
1250 · Intercompany Receivable AYC	48,000.00
1251 · Intercompany Receivable RDC	152,658.50
Total Other Current Assets	200,658.50
Total Current Assets	474,447.65
Fixed Assets	
1740 · Cost - Buildings	615,224.93
1742 · Bathhouse Upgrade	3,500.00
1744 · Lighting/Electrtical Upgrades	3,443.26
1745 · Accum Building Depreciation	-436,738.94
1760 · Cost - Land Improvement	589,290.21
1770 · Accum Land Imp Amortization	-265,151.24
1775 · Land Imp Project in Progress	-272.00
1785 · Cost - Land	88,006.78
Total Fixed Assets	597,303.00
Other Assets	
1710 · Intercompany Dock Loan 42 - RDC	85,735.39
Total Other Assets	85,735.39
TOTAL ASSETS	1,157,486.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2080 · Accrued Property Taxes	7,380.00
2200 · Suspense	-5,551.06
2370 · WFB Loan #42 RDC	84,536.96
Total Other Current Liabilities	86,365.90
Total Current Liabilities	86,365.90
Long Term Liabilities	
2500 · Wells Fargo Loan #42 BLC	137,940.70
Total Long Term Liabilities	137,940.70
Total Liabilities	224,306.60
Equity	
3330 · AYC Capital Investment	374,192.79
3380 · BLC Distribution to Member	-282,676.16

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	<u>Oct 31, 16</u>
3390 · BLC Retained Earnings	793,256.27
Net Income	48,406.54
Total Equity	<u>933,179.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,157,486.04</u></u>

Beacon Land Company

Profit & Loss Budget vs. Actual

January through October 2016

	<u>Jan - Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4300 · BLC INCOME			
4310 · Building & Land Lease	105,000.00	105,000.00	0.00
4330 · BLC Interest Income	104.42	104.00	0.42
Total 4300 · BLC INCOME	<u>105,104.42</u>	<u>105,104.00</u>	<u>0.42</u>
Total Income	105,104.42	105,104.00	0.42
Expense			
6740 · BLC Bank Service Expense	9.00	15.00	-6.00
6745 · BLC Depr/Amort Expense	42,621.18	45,328.10	-2,706.92
6756 · BLC-WFB Loan Int Exp	10,165.73	10,028.30	137.43
6757 · BLC-RDC Loan Int Pmt	-3,478.03	0.00	-3,478.03
6780 · BLC Property Taxes	7,380.00	6,250.00	1,130.00
Total Expense	<u>56,697.88</u>	<u>61,621.40</u>	<u>-4,923.52</u>
Net Ordinary Income	<u>48,406.54</u>	<u>43,482.60</u>	<u>4,923.94</u>
Net Income	<u><u>48,406.54</u></u>	<u><u>43,482.60</u></u>	<u><u>4,923.94</u></u>