



Austin Yacht Club

5906 Beacon Drive
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BOARD OF DIRECTOR'S MEETING

Date: 12 September 2020

MOTION

All Operating Expenses exceeding \$1,500, even those within the approved Operating Budget, require prior Board approval. Every Capital Expenditure requires prior Board Approval, even if the expenditure is within the approval Capital Expenditure Plan.

NAME OF BOARD MEMBER: Russ Shermer

BOARD POSITION: Harbor Commander

X I MOVE THAT: The board approves funding in the amount of \$3,000 to purchase food, t-shirts and trophies for the second half of the Quarantine Cup on October 17th.

BACKGROUND/PURPOSE OF MOTION: Last year the Multihull fleet planned a long distance regatta to Lakeway in the fall timeframe. This race and what was going to be Governor's Cup have now merged. This regatta is now a club-sponsored event with the Multihull fleet providing the chair and the majority of the labor.

NAME OF PERSON(S) WHO WILL CARRY OUT THE MOTION:

Russ Shermer, Harbor Commander

ADDITIONAL AMOUNT REQUESTED: \$3,000

IS THIS AN OPERATING EXPENSE OR CAPITAL EXPENDITURE?

(Capital Expenditures cost >\$2500 and have a useful life of >1 year)

Operating Expense Line Item – Acct #
 Capital Expenditure Line Item – Acct #

IS THE AMOUNT INCLUDED IN THE CURRENT YEAR BUDGET?

Yes
 No